

## Explanation of variances

Name of smaller authority: \_\_\_\_\_ **Bishop Burton Parish Council** \_\_\_\_\_

County area (local councils and parish meetings only): **East Riding of Yorkshire Council** \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	17,209	17,963	754	4.38	
<b>Box 3</b> <i>Total other receipts</i>	5,151	4,975	(176)	(3.42)	
<b>Box 4</b> <i>Staff costs</i>	3,919	3,619	(300)	(7.66)	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	0	
<b>Box 6</b> <i>All other payments</i>	14,619	15,227	608	4.16	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	131,038	132,494	1,456	1.11	
<b>Box 10</b> <i>Total borrowings</i>	nil	nil	nil	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				